

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 21, 2019
2. SEC Identification Number
AS095002283
3. BIR Tax Identification No.
004-703-376-000
4. Exact name of issuer as specified in its charter
DMCI Holdings Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Dacon Bldg. 2281 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 8883000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|-----------------------------------------------------------------------------|
| Common | 13,277,470,000 |
| Preferred | 960 |

11. Indicate the item numbers reported herein
Item no. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DMCI Holdings, Inc.

DMC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

DMCI Mining braces for tough 2019

Background/Description of the Disclosure

DMCI Mining Corporation sees a tough year ahead even with the lifting of the suspension of one of its nickel assets, Berong Nickel Corporation (BNC), in November 2018.

“We will be shipping mostly lower grade nickel which fetches a lower price in the market. Our inventory is also nearly depleted,” explained DMCI Mining president Cesar F. Simbulan, Jr.

In 2018, DMCI Mining shipped 643 thousand wet metric tons (WMT) of nickel ore, a 22 percent improvement from 525 thousand WMT the prior year. Average nickel grade of the shipments stood at 1.70%, up 13 percent year-on-year from 1.51%.

This year, the company expects to ship nickel ore with an average grade of 1.57%.

DMCI Mining is still working on the reopening of its other nickel asset, Zambales Diversified Metals Corporation (ZDMC).

In an Order dated November 15, 2018, the Department of Environment and Natural Resources (DENR) partially granted ZDMC’s Motion for Reconsideration by modifying its earlier Closure Order to an Order suspending the operations, production and shipment of the company.

The DENR also declared that ZDMC may be permitted to operate again once it meets certain conditions, which include continued rehabilitation and reforestation of the mine site as well as management of environmental structures in the area. ZDMC has since submitted its action plan to address those conditions.

On a standalone basis, DMCI Mining recorded a 93 percent surge in net income from P99 million in 2017 to P190 million the following year.

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Other Relevant Information

None

Filed on behalf by:

| | |
|--------------------|-----------------------------------------|
| Name | Brian Lim |
| Designation | Vice President & Senior Finance Officer |