



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 11, 2021  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO95-002283
3. BIR Tax Identification No. 004-703-376
4. DMCI Holdings, Inc.  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 3/F Dacon Building, 2281 Don Chino Roces Avenue, Makati City  
Address of principal office
- 1231  
Postal Code
8. (632) 8888-3000  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>No. of Shares Outstanding</u>	<u>Amount</u>
Common Shares	13,277,470,000	Php13,277,470,000.00
Preferred Shares	960	960.00
TOTAL	13,277,470,960	Php13,277,470,960.00

11. Indicate the item numbers reported herein: Item 9

## Item 9. Other Matters

This is to inform the investing public of the following press release by the Company.

### **DMCI Holdings net income soars 590% to P4.3B**

Diversified engineering conglomerate DMCI Holdings, Inc. reported a 590-percent increase in first-quarter earnings from P616 million to P4.3 billion as income drivers DMCI Homes and Semirara Mining and Power Corporation (SMPC) delivered exceptional performances during the period.

Excluding a non-recurring loss of P414 million last year due mainly to sales cancellations for a DMCI Homes project and a non-recurring gain of P167 million owing to deferred tax remeasurement impact of CREATE Law on Maynilad's service concession asset and a P12 million gain on sale of land of DMCI Homes this year, consolidated core net income surged 295 percent from P1.0 billion to P4.1 billion.

"We had a better-than-expected Q1 because of higher construction accomplishments and better coal sales. With the exception of Maynilad, all of our businesses also did very well" said DMCI Holdings chairman and president Isidro A. Consunji.

"Our performance in the next quarters will largely depend on how the prices of coal, nickel and electricity will hold up. We also expect some operational headwinds for SMPC given the abnormal water seepages at Molave North Block 7 and the forced plant outages," he added.

DMCI Homes staged a resounding comeback with core net income contributions accelerating 898 percent from a net loss of P197 million to a net income of P1.6 billion mostly on higher construction accomplishments and recognition of down payment from new accounts.

Net income contributions from SMPC more than doubled (113%) from P623 million to P1.3 billion as its coal business and subsidiary Southwest Luzon Power Generation Corp. benefited from improved demand and average selling prices for coal and electricity.

DMCI Mining recorded a dramatic upturn with its income contributions rising 1,496-percent from P26 million to P415 million due to the combined effect of higher production, shipment, nickel grade and average selling price.

Contributions from D.M. Consunji, Inc. doubled from P170 million to P342 million on higher construction accomplishments and minimal expenses related to COVID-19.

Quarantine restrictions continued to weaken billed volume and average effective tariff for Maynilad, which led to 24-percent decline in core net income contributions from P379 million to P287 million.

DMCI Power contributed P118 million, a 22-percent upswing from P97 million on the back of higher electricity sales and lower fuel costs because of the commercial operation of its 15MW Masbate thermal plant.

Income from parent and others recovered by 143 percent from a net loss of P68 million to a net income of P13 million on the absence of expenses related to the COVID-19 pandemic.

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## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DMCI Holdings, Inc.

Issuer



**Herbert M. Consunji**

Executive Vice President & Chief Finance Officer

May 11, 2021

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1231
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632 88883000
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N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	13,277,470,000
PREFERRED	960

11. Indicate the item numbers reported herein  
ITEM NO. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# DMCI Holdings, Inc.

## DMC

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Press Release: DMCI Holdings net income soars 590% to P4.3B

### Background/Description of the Disclosure

Diversified engineering conglomerate DMCI Holdings, Inc. reported a 590-percent increase in first-quarter earnings from P616 million to P4.3 billion as income drivers DMCI Homes and Semirara Mining and Power Corporation (SMPC) delivered exceptional performances during the period.

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### Other Relevant Information

None

**Filed on behalf by:**

<b>Name</b>	Herbert Consunji
<b>Designation</b>	Executive Vice President & Chief Finance Officer