

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 31, 2019
2. SEC Identification Number
AS095002283
3. BIR Tax Identification No.
004-703-376-000
4. Exact name of issuer as specified in its charter
DMCI Holdings Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Dacon Bldg. 2281 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 8883000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,277,470,000
Preferred	960

11. Indicate the item numbers reported herein
Item no. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DMCI Holdings, Inc.

DMC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

DMCI Mining Q1 shipments double

Background/Description of the Disclosure

DMCI Mining Corporation shipped 338 thousand wet metric tons (WMT) of nickel ore in the first quarter, more than double (118%) the 156 thousand WMT it shipped during the same period last year.

All of the shipments came from Berong Nickel Corporation (BNC), as its other nickel asset, Zambales Diversified Metals Corporation (ZDMC), remains suspended by the Department of Environment and Natural Resources (DENR).

Average nickel grade from January to March declined from 1.70 percent to 1.59 percent as BNC shifted its shipments to include middle-grade ore (1.50%). This, coupled with falling nickel prices, pushed DMCI Mining's average selling price to drop 25 percent year-on-year from US\$38 to US\$29.

"We had a good first quarter but we do not see this holding up for the rest of the year due to a number of factors, such as weak market prices, peso appreciation versus the US dollar and our dwindling nickel reserves in Berong's active mine sites," said DMCI president Cesar F. Simbulan, Jr.

BNC estimates its nickel reserves in its active mine sites to be around 710,000 tons.

"We hope that with BNC's track record as a responsible miner, it will be allowed to operate in other areas so we can continue providing livelihood and employment opportunities in our host communities," added Simbulan.

In December 2018, BNC was the only mining company audited by DENR which passed the nearly two-year review. Of the 13 companies audited, three were ordered closed while nine remained suspended, pending the implementation of certain DENR conditions.

BNC directly and indirectly employs 541 people from Brgy. Berong and nearby communities. At the height of its operations, the company had a total workforce of 925.

On a standalone basis, DMCI Mining first-quarter revenue grew 63 percent from P308 million to P501 million while net income jumped 167 percent from P54 million to P144 million due to the cost-containment measures employed by the company.

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Other Relevant Information

None

Filed on behalf by:

Name	Brian Lim
Designation	Vice President & Senior Finance Officer

