

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 10, 2020
2. SEC Identification Number
ASO95002283
3. BIR Tax Identification No.
004-703-376-000
4. Exact name of issuer as specified in its charter
DMCI Holdings Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Dacon Bldg. 2281 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
632 88883000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	13,277,470,000
PREFERRED	960

11. Indicate the item numbers reported herein
ITEM NO. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DMCI Holdings, Inc.

DMC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

PRESS RELEASE: DMCI HOLDINGS Q2 EARNINGS DOWN 62% TO P1.4B

Background/Description of the Disclosure

Diversified engineering conglomerate DMCI Holdings, Inc. posted P1.4 billion in consolidated earnings in the second quarter, 62 percent lower from P3.7 billion during the same period last year. This raised first half net profit to P2.0 billion, a 69-percent year-on-year decline from P6.5 billion.

"Most of our businesses showed resilience during the lockdown period since they belong to essential industries like power, mining and water distribution," said DMCI Holdings chairman and president Isidro A. Consunji.

"Semirara, DMCI Power, DMCI Mining and Maynilad remained profitable in the first and second quarters. Unfortunately, we were severely affected by low market prices," he explained.

Excluding non-recurring items, core net income in the second quarter slipped 59 percent to P1.6 billion from P3.9 billion, bringing core net income from January to June to P2.6 billion, a 61 percent year-on-year drop from P6.7 billion.

First-half core net income contributions from Semirara Mining and Power Corporation dropped 64 percent from P3.5 billion to P1.3 billion as coal sales and average selling price dropped 27 percent and 21 percent, respectively. Its power segment also sustained sharp declines with electricity sales and average selling price falling 10 percent and 32 percent, respectively.

DMCI Homes contributed core earnings of P38 million to the parent company, a 97-percent decrease from P1.2 billion as quarantine restrictions dragged down construction accomplishments and consequently, revenue recognition.

Earnings from D.M. Consunji, Inc. contracted 79 percent from P440 million to P92 million due to the 76-day lockdown and staggered workforce build-up which affected productivity and revenue recognition.

Off-grid energy supplier DMCI Power contributed P256 million, a 10-percent jump from P233 million last year. Higher energy sales in Palawan and lower fuel costs accounted for the growth.

Attributable net income from DMCI Mining improved 6 percent from P173 million to P184 million on the back of a 25-percent increase in nickel ore exports.

Net income contributions from affiliate Maynilad fell 24 percent from P1.1 billion to P847 million due mainly to the sharp drop in commercial and industrial sales volume during the lockdown. Higher depreciation and amortization for its capital expenditure program likewise contributed to the decline.

Parent and others booked P57 million in losses during the first half compared to P126 million last year due to lower interest income.

###

Other Relevant Information

None.

Filed on behalf by:

Name	Herbert Consunji
Designation	Executive Vice President & Chief Finance Officer