

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. November 17, 2020
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO95-002283
3. BIR Tax Identification No. 004-703-376
4. DMCI Holdings, Inc.
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 3/F Dacon Building, 2281 Don Chino Roces Avenue, Makati City
Address of principal office
- 1231
Postal Code
8. (632) 8888-3000
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>No. of Shares Outstanding</u>	<u>Amount</u>
Common Shares	13,277,470,000	Php13,277,470,000.00
Preferred Shares	960	960.00
TOTAL	13,277,470,960	Php13,277,470,960.00

11. Indicate the item numbers reported herein: Item 9
-

Item 9. Other Matters

This is to inform the investing public of the following press release by the Company.

DMCI Homes to complete 10 buildings by year-end

Leading mid-income segment developer DMCI Homes is staging a strong bounce-back in the second half of the year with the completion of ten building towers.

The ten buildings are part of Mulberry Place, Lumiere Residences, Calathea Place, Sheridan Towers, Alea Residences and Oak Harbor Residences—the company’s first premium development.

With a combined 4,088 residential units, the ten projects have a total sales value of Php 13.9 billion. Over 3,500 of the units have been sold out.

“The pandemic really battered our productivity. Our projects got delayed by one to three months because of the 76-day work stoppage in the first semester,” said DMCI Homes president Alfredo R. Austria.

“Since we follow the percentage-of-completion method for revenue recognition, our booked revenues contracted on lower construction accomplishments,” he added.

To make up for the lost productivity, DMCI Homes has been instituting several operational changes such as the modularization of building components, bathroom systems and sanitary lines. It also set up batching plants in key areas to fast-track its concrete pouring activities.

As a way to reduce tardiness and absenteeism among its workers, DMCI Homes expanded its onsite barracks capacity by 59 percent to accommodate 4,941 workers. It also offers bike loans to qualified workers to enhance their personal mobility.

On a standalone basis, DMCI Homes booked Php 5.7 billion in the third quarter, flat compared to last year. Net income during the same period surged 68 percent from Php 626 million to Php 1 billion mainly due to lower construction costs.

From January to September, the company booked a 23-percent drop in consolidated revenues from Php 14.7 billion to Php 11.3 billion. Meanwhile, earnings fell 73 percent from Php 1.9 billion to Php 505 million due to the combined effect of lower construction accomplishments and one-time losses from sales cancellations for a project.

###

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DMCI Holdings, Inc.
Issuer



Herbert M. Consunji

Executive Vice President & Chief Finance Officer

November 17, 2020