

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 16, 2016
2. SEC Identification Number
AS09502283
3. BIR Tax Identification No.
004-703-376
4. Exact name of issuer as specified in its charter
DMCI Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Dacon Bldg. 2281 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 888 3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,277,470,000
Preferred	3,780

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DMCI Holdings, Inc.

DMC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

DMCI Mining workforce down 62%

Background/Description of the Disclosure

DMCI Mining Corporation reduced its workforce by 62 percent in the first nine months of the year on account of the protracted suspension of its mining units in Palawan and Zambales.

From 550, the nickel producer reduced its manpower complement to 207. This does not include the thousands of seasonal workers hired during production ramp up.

Subsidiary Berong Nickel Corporation (BNC) received a suspension order from the Department of Natural Resources (DENR) in June this year due to the alleged discoloration of Barangay Berong's river system and tributaries.

The following month, Zambales Diversified Metals Corporation was served a suspension order due to "social issues".

"Our hands are tied. We have no choice but to let go of most of our workers," said DMCI Mining president Cesar F. Simbulan, Jr.

"We are trying to retain as many people as possible by assigning them to our environmental rehabilitation sites. But mine rehabilitation is not as labor intensive as nickel production so we simply cannot absorb all of them," added Simbulan.

In August, BNC employees staged a silent protest in front of the Provincial Capitol of Palawan, to urge the Provincial Government to help lift the suspension.

The employees, local residents and a group of indigenous peoples also submitted written appeals to President Rodrigo Duterte, seeking the reopening of the mine because "many lives depend on it."

Over 1,500 residents and employees and 424 indigenous peoples (IP) signed the letters.

"We regularly communicate with our host communities and other stakeholders to update them on the situation. They know that we are doing our best to reopen the mine sites," said Simbulan.

According to DMCI Mining, they have submitted additional documentation to DENR to support their appeal to lift the suspensions.

"At this point, we can only hope that they appreciate the merits and facts we presented. We firmly believe that our operations uphold the principles and practices of responsible mining," added Simbulan.

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Other Relevant Information

None

Filed on behalf by:

Name	Herbert Consunji
Designation	Chief Finance Officer