

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 15, 2017
2. SEC Identification Number
ASO-95002283
3. BIR Tax Identification No.
004-703-376-000
4. Exact name of issuer as specified in its charter
DMCI Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Dacon Bldg. 2281 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 888 3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,277,470,000
Preferred	3,780

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DMCI Holdings, Inc.

DMC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

DMCI HOMES HITS FULL YEAR SALES TARGET

Background/Description of the Disclosure

DMCI Homes, the country's first Quadruple A real estate developer, hit its full year sales target of P25.5 billion ahead of schedule after recording P26.2 billion in sales and reservations as of June 30 this year.

The record performance was due to the double-digit growth in the number of residential and parking units sold during the reporting period.

From 3,997, the number of residential units sold from December 2016 to June 2017 surged 55 percent to 6,206.

During the same period, total number of parking units sold rose 54 percent from 2,256 units to 3,473 units.

Unlike other real estate companies, DMCI Homes maintains a sales reporting period of December to November.

"We were able to meet our annual sales target in just seven months. Our sales performance is a testament to the exceptional quality of our developments," said DMCI Homes president Alfredo R. Austria.

Leading the list of DMCI Homes' top project performers is Oak Harbor Residences, the company's first and only luxury waterfront property located in Paranaque City, followed by Prisma Residences, a three-tower development in Pasig City.

Brisk sales for projects outside Metro Manila, specifically Baguio City and Davao City, also contributed to the real estate company's stellar sales performance.

On a stand alone basis, DMCI Homes posted a first semester net income of P1.76 billion using the percentage of completion (POC) method of revenue recognition. This is a 71 percent improvement from its restated net income of P1.03 billion during the same period last year.

The real estate firm shifted to the POC method in June 2017 to align with current accounting practice in the industry.

Under the POC method, real estate sales and related costs are recognized as profit or loss based on the progress of the development while the real estate unit is being constructed. Previously, DMCI Homes recognized sales only when the unit is fully completed.

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Other Relevant Information

None

Filed on behalf by:

Name	Brian Lim
Designation	Vice President & Senior Finance Officer

