

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 12, 2019
2. SEC Identification Number
AS095002283
3. BIR Tax Identification No.
004-703-376-000
4. Exact name of issuer as specified in its charter
DMCI Holdings Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Dacon Bldg. 2281 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 88883000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,277,470,000
Preferred	960

11. Indicate the item numbers reported herein
Item no. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DMCI Holdings, Inc.

DMC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
DMCI Holdings profit down 11% to P9.3B
Background/Description of the Disclosure

Diversified engineering conglomerate DMCI Holdings, Inc. saw its earnings drop 11 percent from P10.4 billion to P9.3 billion in the first nine months of the year owing to lower income contributions from Semirara Mining and Power Corporation (SMPC), D.M. Consunji, Inc. (DMCI) and DMCI Mining Corporation.

Core net income during the same period contracted by 10 percent from P10.3 billion to P9.3 billion.

For the third quarter alone, DMCI Holdings booked a 47-percent jump in net income to P2.8 billion from P1.9 billion a year earlier.

The double-digit improvement was mainly attributable to the normalized coal operations of SMPC compared to last year when heavy rains in July and August caused a production slowdown.

Excluding a non-recurring loss of P164 million in 2018 due to the share in accelerated depreciation of Units 1 and 2 of Sem-Calaca Power Corporation and a one-time gain of P248 million this year mostly from the share in insurance proceeds received by Southwest Luzon Power Generation Corporation, DMCI Holdings recorded a 24-percent increase in third quarter core earnings from P2.1 billion to P2.6 billion.

“We had a strong third quarter but we still expect negative growth for the full-year because of the scheduled shutdown of Calaca Units 1 and 2, low coal prices and lower construction accomplishments in our real estate business,” said DMCI Holdings Chairman and President Isidro A. Consunji.

Breakdown of Nine-Month Income

For the first nine months, core net income contributions from SMPC dropped 14 percent year-on-year from P5.4 billion to P4.7 billion following a 17-percent decline in power generation and a 22-percent drop in coal prices.

DMCI Homes contributed P1.8 billion core income, flat compared to the same period last year due to lower percentage of completion in ongoing projects.

Core net income contributions from affiliate Maynilad Water Services, Inc. grew 6 percent from P1.5 billion to P1.6 billion owing to a 2-percent growth in billed volume, a 5.7-percent inflation rate adjustment and a 2.7-percent increase in basic charge.

Net income contributions from DMCI declined by 30 percent from P952 million to P664 million as a result of right-of-way acquisition delays and the absence of variation orders realized from projects nearing completion.

Off-grid energy business DMCI Power Corporation contributed P341 million, nearly unchanged from P337 million last year. This was due to the combined effect of lower electricity dispatch in favor of hydropower plants in Oriental Mindoro during the third quarter and the expiration of the company’s supply contract in Sultan Kudarat last December 2018.

DMCI Mining recorded a 35-percent decline in net income contributions from P133 million to P87 million as the company shipped more lower-grade nickel at lower average selling price.

Contributions from DMCI Holdings and other investments during the first nine months grew 8 percent from P171 million to P185 million because of higher interest income.

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Other Relevant Information

None.

Filed on behalf by:

Name	Brian Lim
Designation	Vice President & Senior Finance Officer