



**DMCI HOLDINGS**  
I N C O R P O R A T E D

April 3, 2013

3rd floor  
DACON Building  
2281 Don Chino Roces Ave.  
(formerly Pasong Tamo Ext.)  
Makati City 1231, Philippines

(632) 888 • 3000

Facsimile

(632) 816 • 7362

E-Mail

investor\_inquiries@dmcinet.com

**DISCLOSURE DEPARTMENT**  
The Philippine Stock Exchange  
3/F Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

We reply to your request for clarification on the news article entitled "DMCI: Palawan power plant to use clean coal" posted in *Manila Standard Today (Internet Edition)* on April 3, 2013. The article reported in part that:

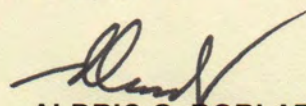

*DMCI Power Corp. is building a power plant in Palawan to avert a looming power crisis in the fast-growing province, which thrives on tourism as a main industry.*

*DMCI Power will use the newest and cleanest coal technology in the proposed 15-megawatt coal-fired power plant in Narra in the southern part of the province. The power plant is expected to commence operation in September 2014.*

*DMCI Power during the interim construction period will install additional generating capacities through modular diesel generating sets, until dependable capacity reaches 25 MW in September 2013.*

We would like to inform the Exchange and the investing public that the Company's wholly owned subsidiary, DMCI Power Corporation, has confirmed and clarified the above news article through its letter to the Company as attached.

Thank you.

  
**ALDRIC G. BORLAZA**  
Senior Finance Officer 

Subsidiaries:

D.M. Consunji, Inc.

DMCI Project Developers, Inc.

DMCI Power Corporation<sup>®</sup>

DMCI Mining Corporation

Semirara Mining Corporation

DMCHMPC Water Co., Inc.

Wire Rope Corporation of the Phils.



**DMCI POWER**  
CORPORATION

April 3, 2013

**MR. HERBERT M. CONSUNJI**

Compliance Officer  
DMCI Holdings, Inc.  
3/F DACON Bldg., 2281 Don Chino  
Roces Ave., Makati City

Dear Mr. Consunji:

This has reference to the news article posted in the Manila Standard Today (Internet Edition) on April 3, 2013, which reported in part that -

DMCI Power Corporation is building a power plant in Palawan to avert a looming power crisis in the fast-growing province, which thrives on tourism as a main industry.

DMCI Power will use the newest and cleanest coal technology in the proposed 15-megawatt coal-fired power plant in Narra in the southern part of the province. The power plant is expected to commence operation in September 2014.

DMCI Power during the interim construction period will install additional generating capacities through modular diesel generating sets, until dependable capacity reaches 25MW in September 2013.

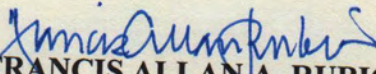
We confirm that DMCI Power will be constructing a 1x15MW Coal-Fired Power Plant in Narra, Palawan. DMCI will employ the Circulating Fluidized Bed Combustion (CFBC), also known as the "clean coal" technology, which is the latest and cleanest in coal combustion.

Under the Power Supply Agreement (PSA) between the Palawan Electric Cooperative (PALECO) and DMCI Power, the Commercial Operations Date (COD), or the date when DMCI Power's power plants are expected to be operational and capable of supplying power (25MW Guaranteed Dependable Capacity) to PALECO shall be on September 1, 2013.

Considering, however, that the Coal-Fired Power Plant will require at least 20 months to build, the coal plant will not be operational until September 2014. Thus, to meet the obligation of DMCI Power under the PSA to supply the 25MW GDC to PALECO by September 1, 2013, and while awaiting the completion of the coal plant, DMCI Power will be installing and operating in the interim a total of 25MW modular diesel generating sets.

We hope this clarifies the matter.

Best regards,

  
**FRANCIS ALLANA A. RUBIO**  
Corporate Secretary and Legal Counsel