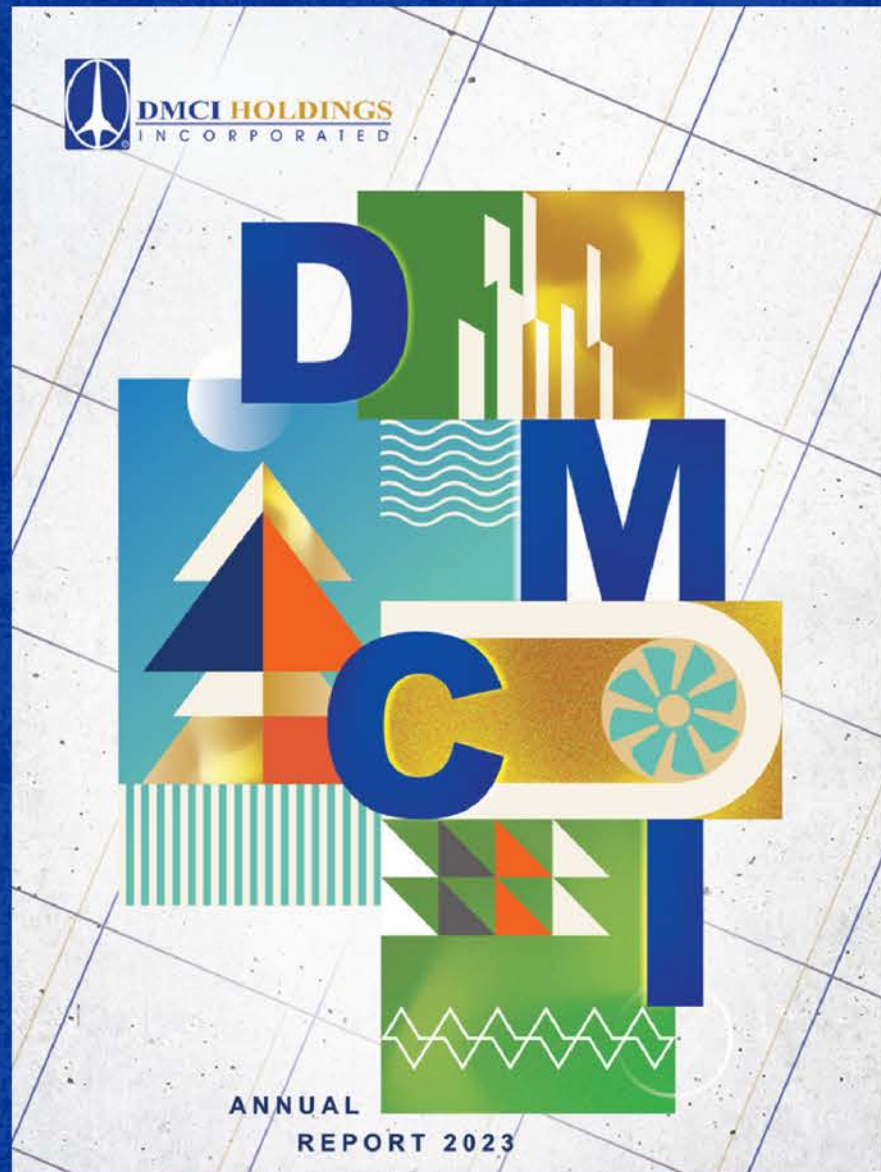


# MANAGEMENT REPORT







## 2023 Annual and Sustainability Reports

To download a copy, scan the QR codes with your smart phone or tablet



ANNUAL REPORT



SUSTAINABILITY REPORT





»»» € 2023

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FINANCIAL RESULTS

**AND** CEMEX PH DEAL OVERVIEW



**In 2023, we transitioned  
back to reality**

The background of the slide is a blurred image of a financial candlestick chart. The chart features several vertical bars in shades of green, yellow, and red, representing price movements. Overlaid on the chart are several lines in green, yellow, and red, likely representing different technical indicators or moving averages. The overall aesthetic is dark and professional, with a focus on financial data.



# RECORD RESULTS



COAL

**16**  
MMT

NICKEL

**1.7**  
M WMT

OFF-GRID POWER

**479.7**  
GWH

WATER VOLUME

**774.8**  
MCM



COAL

**15.8**  
MMT

NICKEL

**1.7**  
M WMT

ON-GRID POWER

**4,515**  
GWH

OFF-GRID POWER

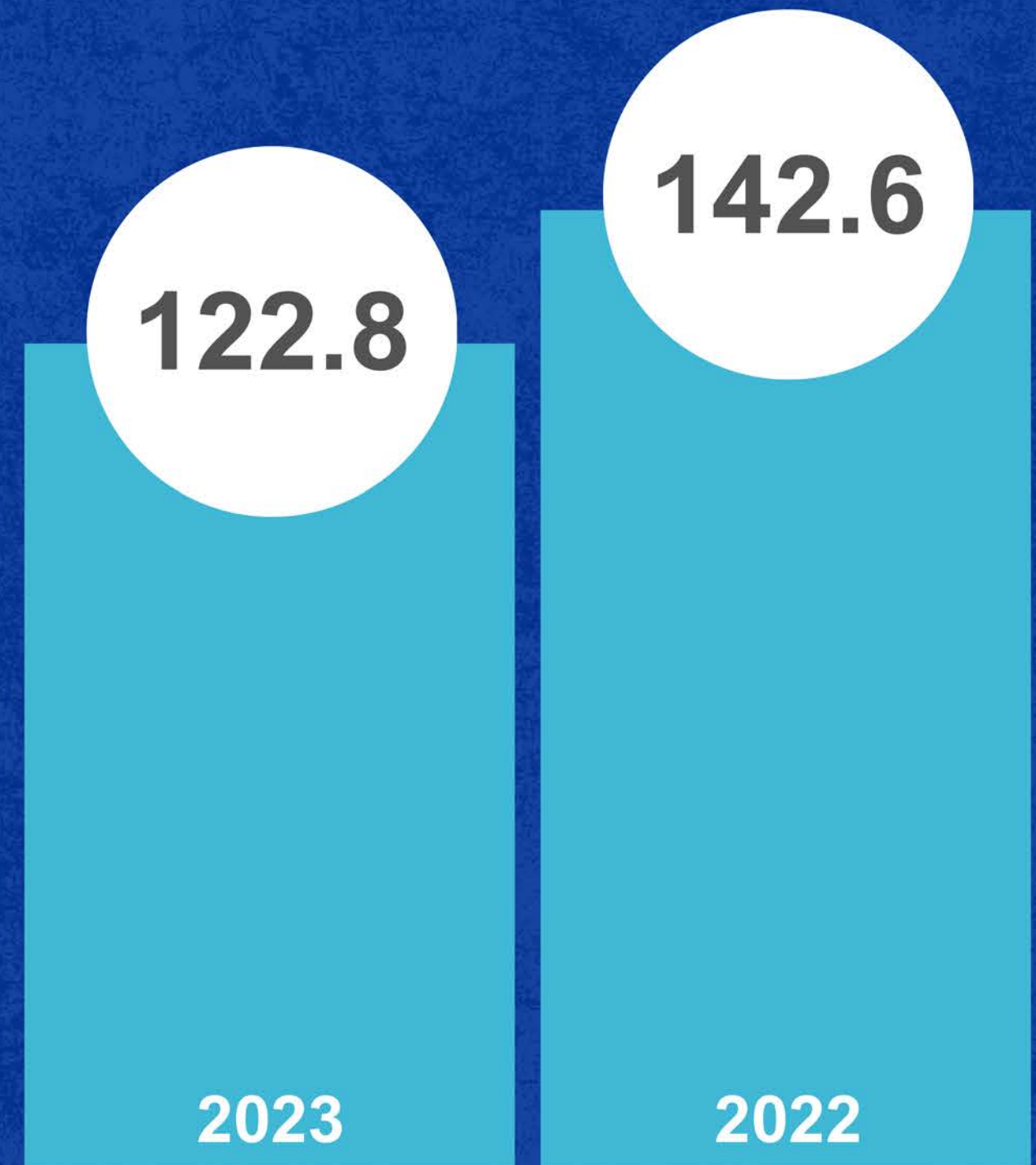
**452.6**  
GWH



# CONSOLIDATED REVENUES

IN PHP BILLION

14%  
DOWN

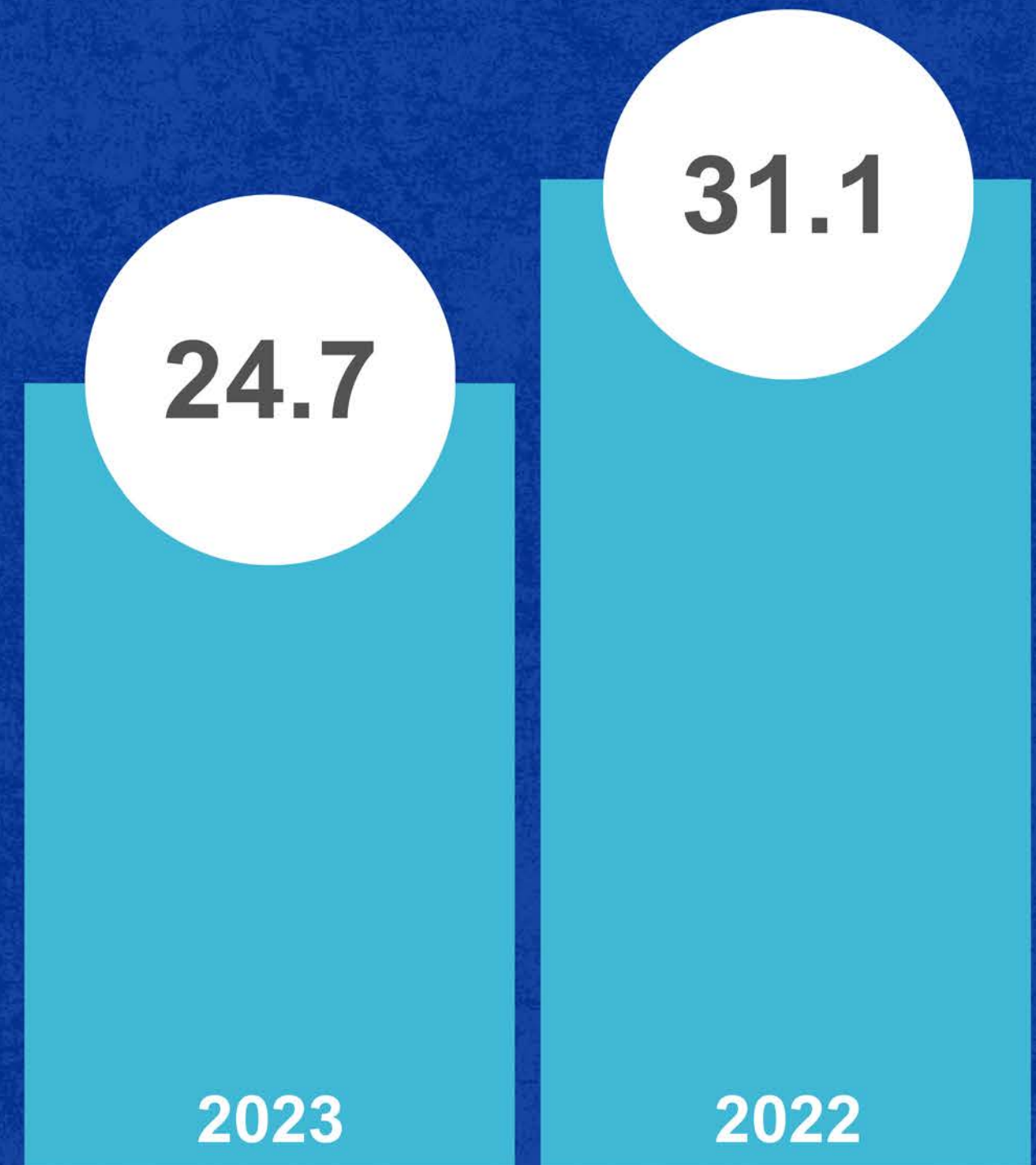




# CONSOLIDATED NET INCOME

IN PHP BILLION

20%  
DOWN

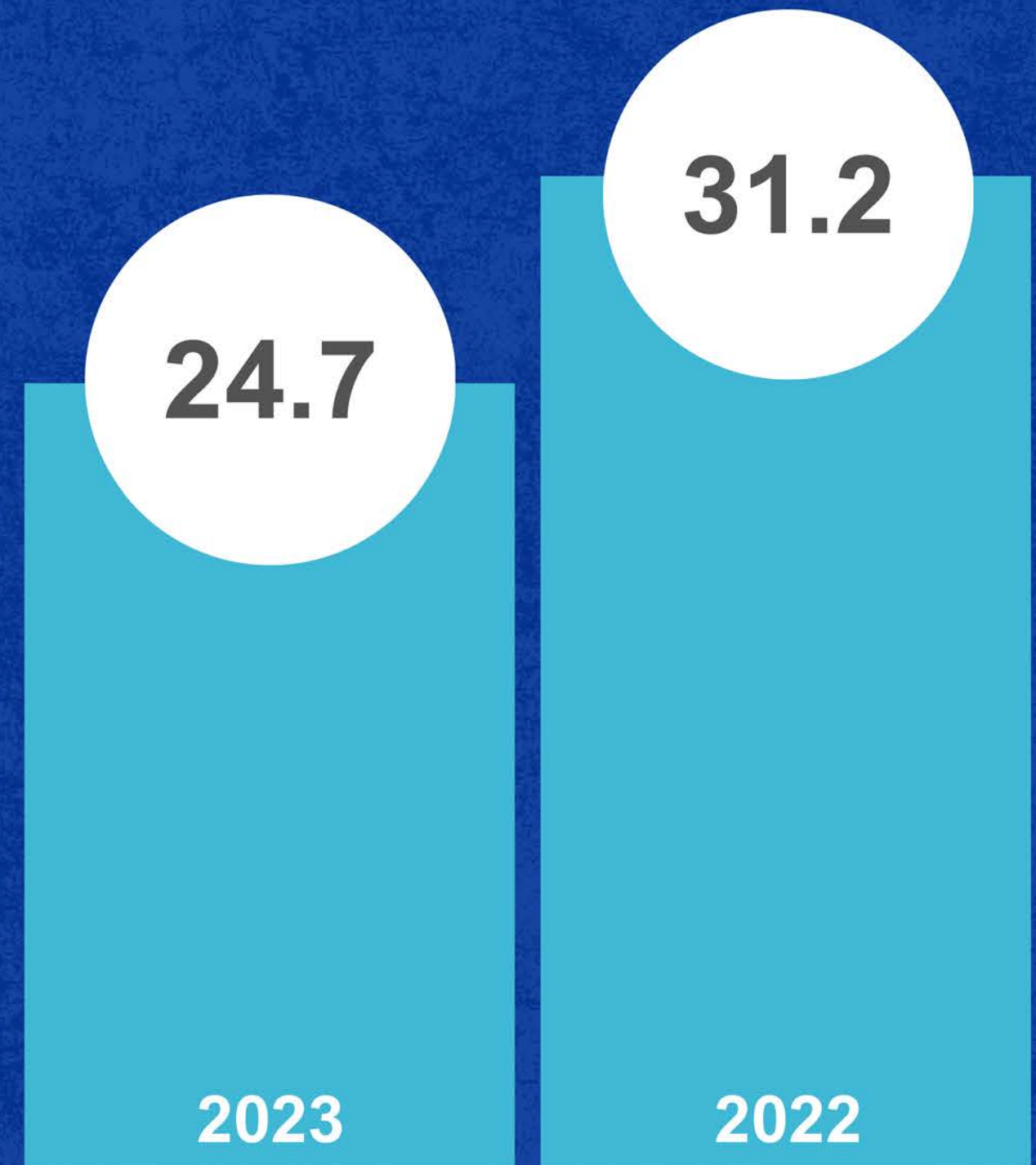




# CONSOLIDATED CORE NET INCOME

IN PHP BILLION

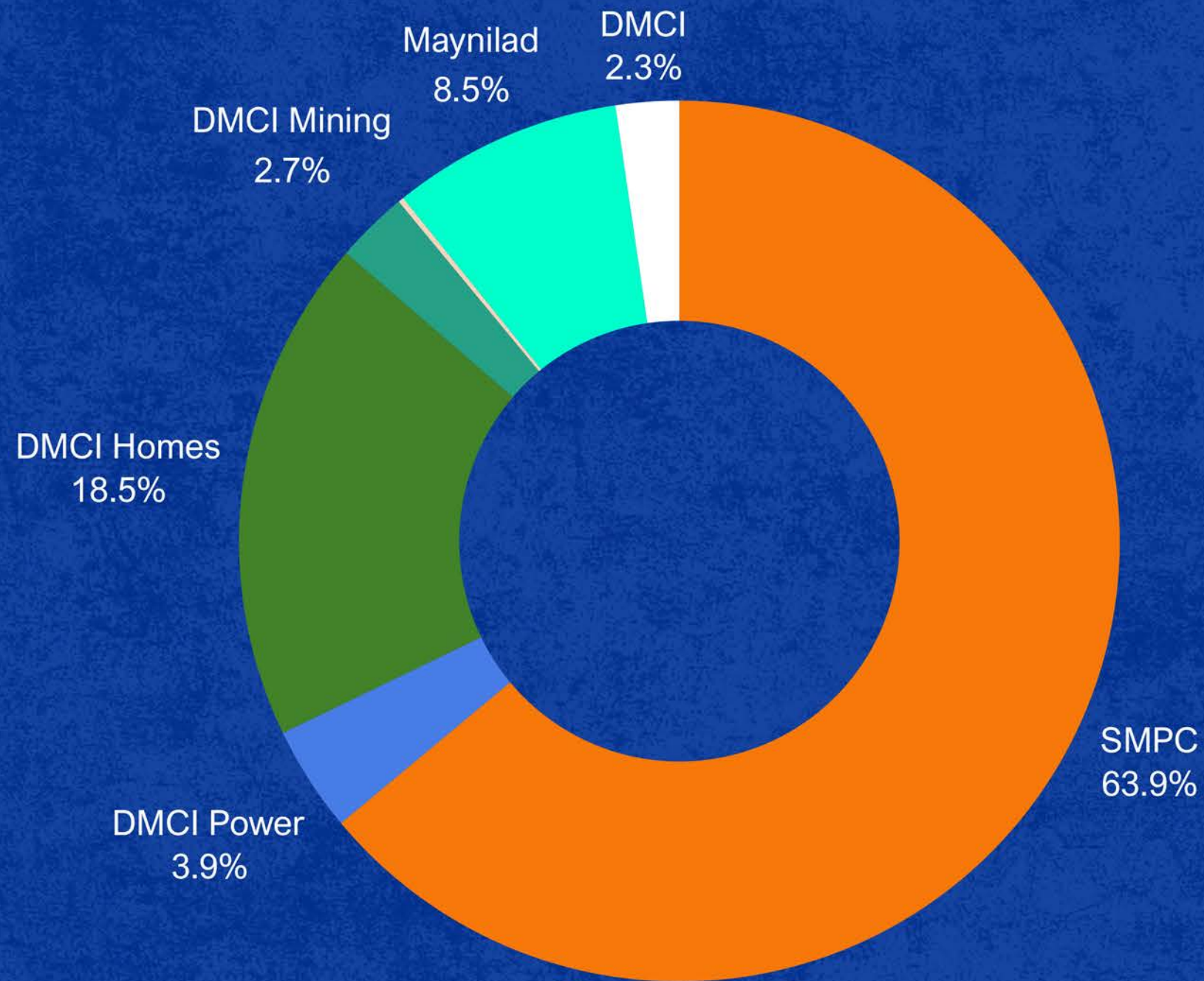
21%  
**DOWN**





# CONTRIBUTION BREAKDOWN

IN PERCENTAGE



**91%**  
CORE NET  
INCOME

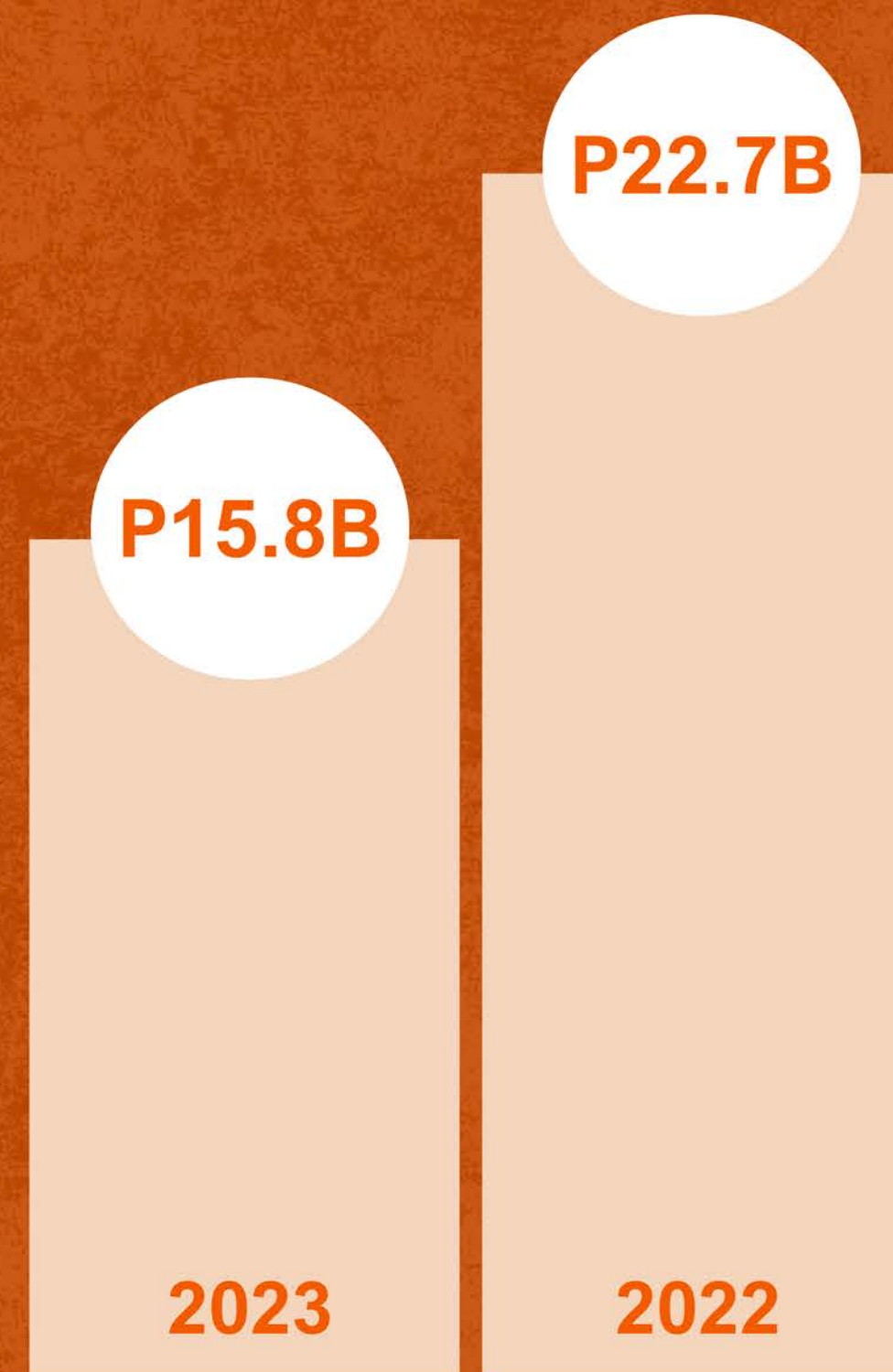
- 1 SMPC
- 2 DMCI HOMES
- 3 MAYNILAD



# SEMIRARA MINING AND POWER CORPORATION

CORE NET INCOME CONTRIBUTION

30%  
**DOWN**

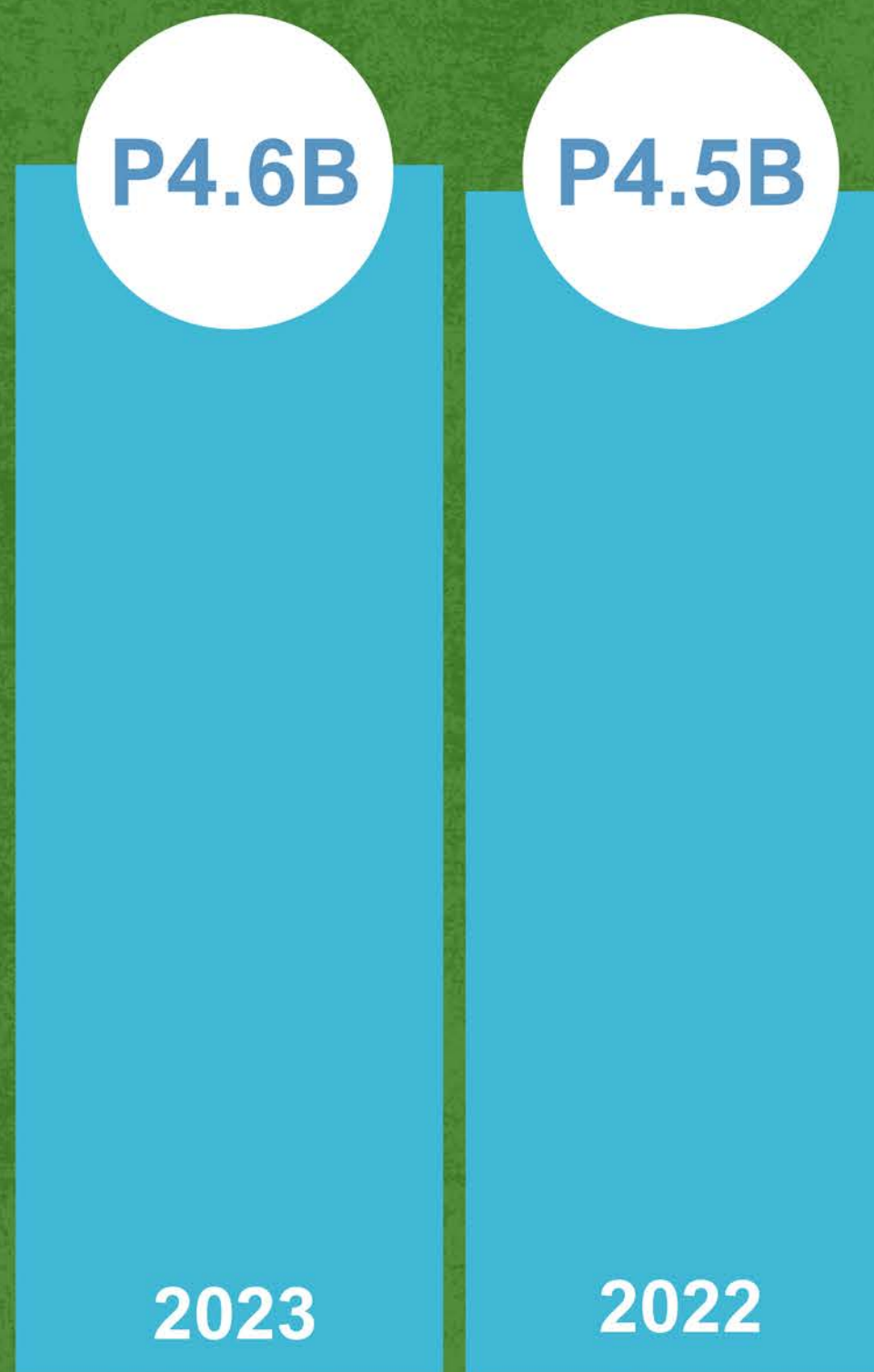




# DMCI HOMES

## CORE NET INCOME CONTRIBUTION

2%  
UP

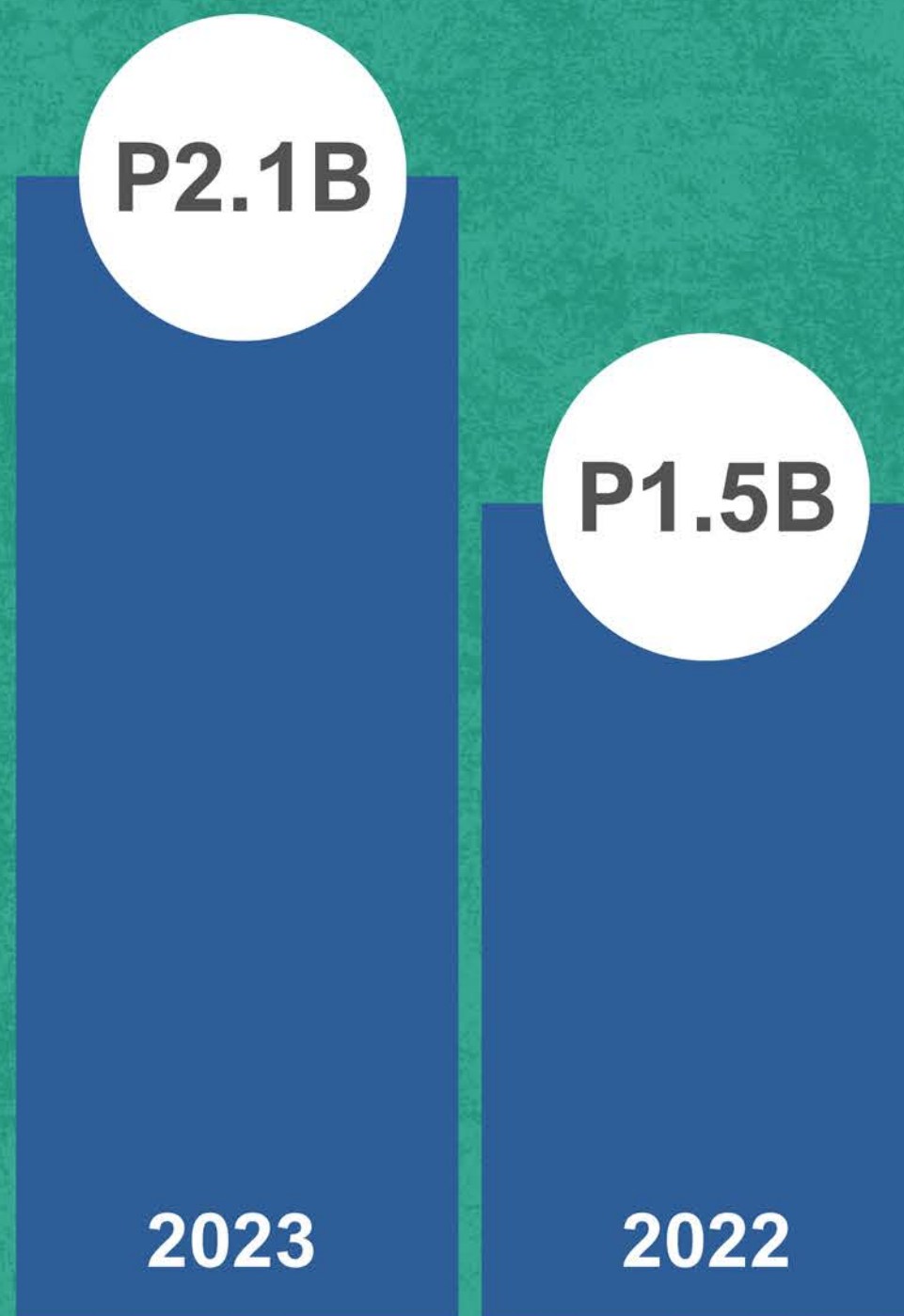




# MAYNILAD WATER SERVICES, INC.

CORE NET INCOME CONTRIBUTION

42%  
UP





# DMCI POWER CORPORATION

CORE NET INCOME CONTRIBUTION

29%  
UP

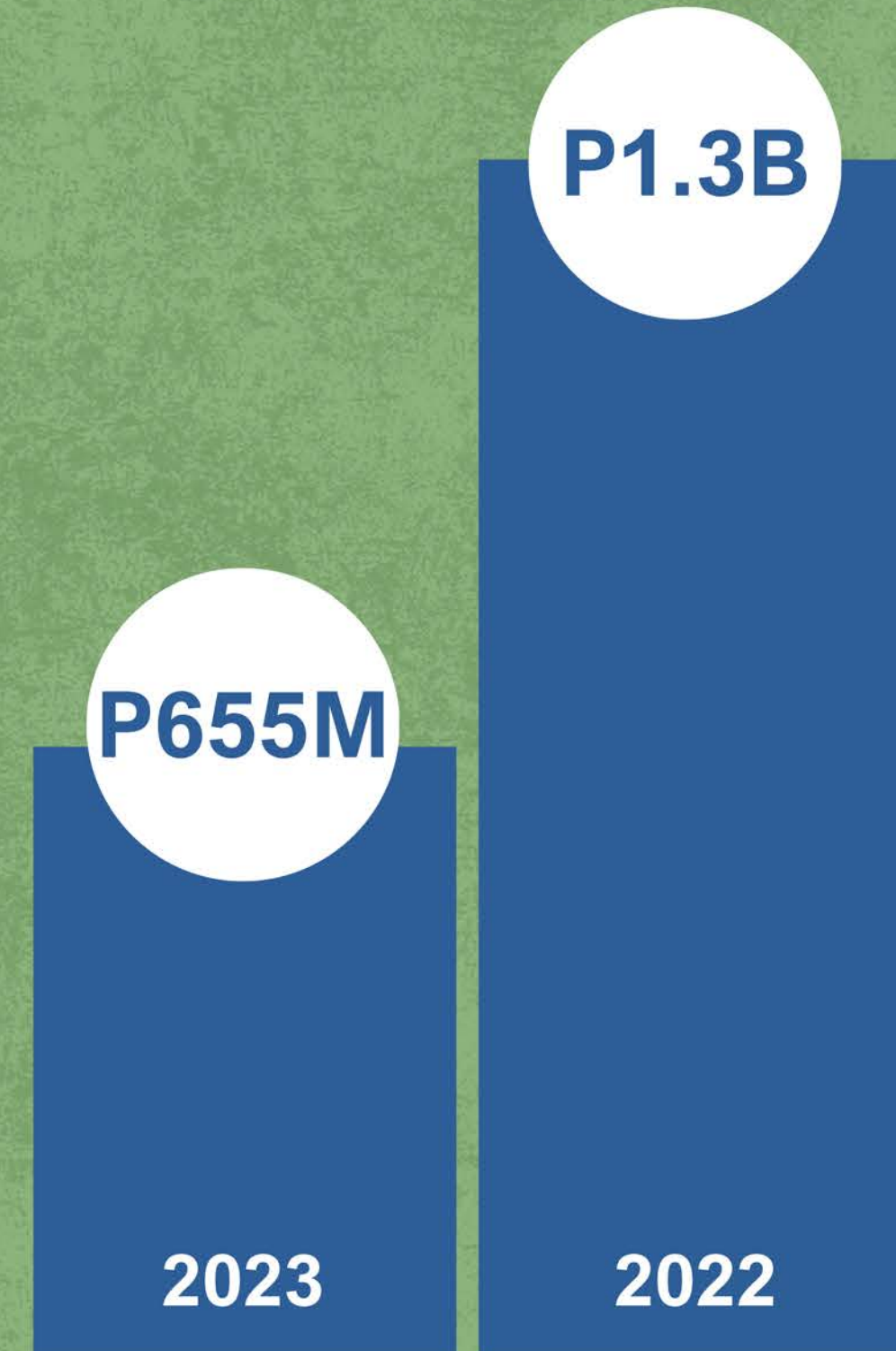




# DMCI MINING CORPORATION

CORE NET INCOME CONTRIBUTION

49%  
**DOWN**

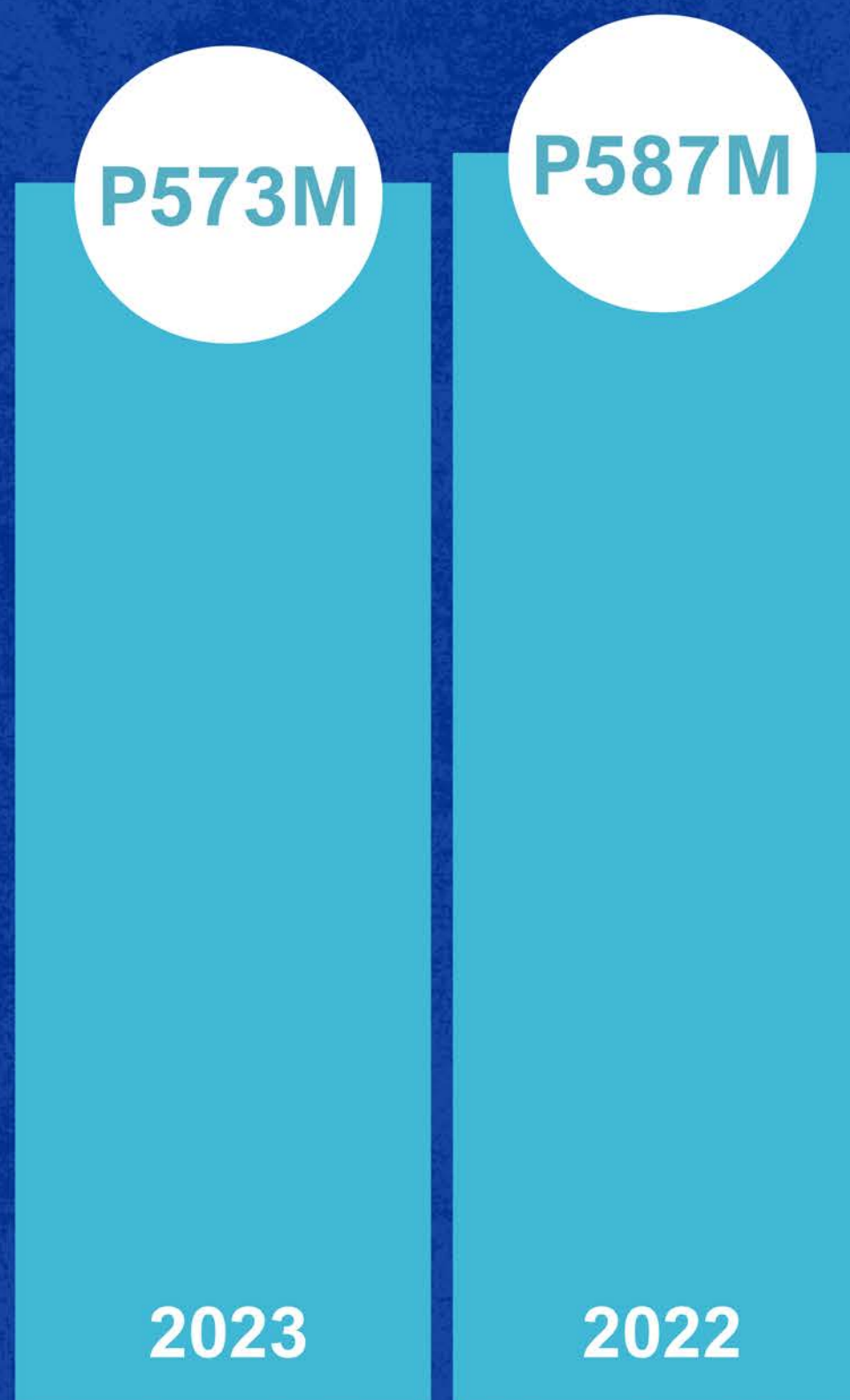




# D.M. CONSUNJI, INC.

CORE NET INCOME CONTRIBUTION

**2%**  
**DOWN**







**CEMEX ASIAN SOUTH EAST CORPORATION  
(CASEC) ACQUISITION**

**Share Purchase  
Agreement  
signed on  
April 25, 2024**

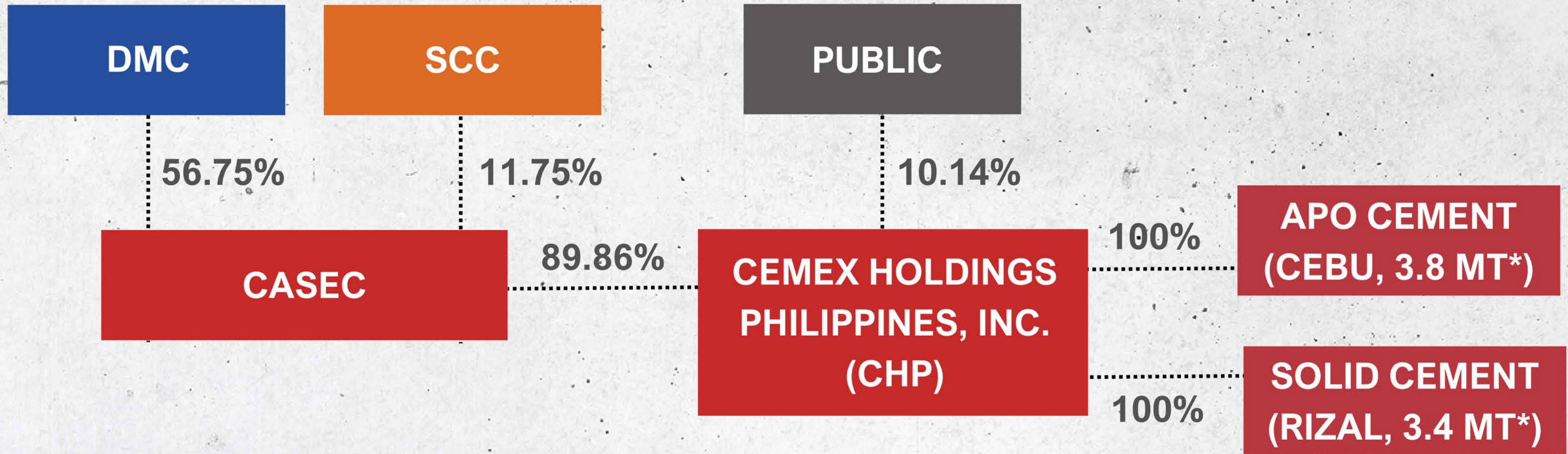


**This marks the start of a new era  
for our company after a decade-long focus  
on organic growth**





# CASEC ACQUISITION STRUCTURE



\* PRODUCTION CAPACITY UPON CLOSING DATE




# MANDATORY TENDER OFFER\*

FOR MINORITY SHAREHOLDERS

10.14%  
CHP

\*BY H2 2024, CONTINGENT ON PHILIPPINE COMPETITION  
COMMISSION APPROVAL





**We believe the attractive  
purchase price  
and anticipated increase  
in infrastructure activities  
make this a sound investment**



# D.M. CONSUNJI, INC. DMCI HOMES

INTERNAL CEMENT CONSUMPTION\*



**3550** THOUSAND  
METRIC  
TONS

\*DEPENDING ON QUALITY REQUIREMENTS



# SEMIRARA MINING AND POWER CORPORATION



COAL SUPPLY

**347** THOUSAND  
METRIC  
TONS

ADDITIONAL ANNUAL CONTRACTED VOLUME



POWER SUPPLY

**50** MEGA  
WATTS

PEAK DEMAND OF 75MW





**GOVERNMENT PROJECTS**

**40%**  
**CEMENT DEMAND**  
SOURCE: CEMAP



# CASEC INVESTMENT HIGHLIGHTS

305.6 MILLION  
USD

WITH POTENTIAL ADJUSTMENTS

NOV 2024  
TARGET  
CLOSING DATE

SUBJECT TO REGULATORY APPROVALS, THIRD-PARTY CONSENTS,  
SOLID PLANT EXPANSION COMPLETION, MANDATORY TENDER OFFER



**By manufacturing our own cement,  
we can strengthen our ecosystem  
and strategically position  
the DMCI Group**



**In 2023, we pushed boundaries  
and achieved our second-highest  
revenues and earnings**



# CONCLUSION

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