

COVER SHEET

A S O 9 5 0 0 2 2 8 3

SEC Registration Number

D M C I H O L D I N G S , I N C .

(Company's Full Name)

3 R D F L R . D A C O N B L D G . 2 2 8 1

C H I N O R O C E S A V E . M A K A T I C I T Y

(Business Address: No., Street City / Town / Province)

HERBERT M. CONSUNJI
Contact Person

8888-3000
Company Telephone Number

3rd Tuesday of May

1 2 3 1
Month Day
Fiscal Year

SEC 17-C
FORM TYPE

0 5 1 8
Month Day
Annual Meeting

N.A.
Secondary License Type, If Applicable

C F D
Dept Requiring this Doc

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. March 3, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO95-002283
3. BIR Tax Identification No. 004-703-376
4. DMCI Holdings, Inc.
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 3/F Dacon Building, 2281 Don Chino Roces Avenue, Makati City
Address of principal office
- 1231
Postal Code
8. (632) 8888-3000
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>No. of Shares Outstanding</u>	<u>Amount</u>
Common Shares	13,277,470,000	Php13,277,470,000.00
Preferred Shares	960	960.00
TOTAL	13,277,470,960	Php13,277,470,960.00

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Matters

This is to inform the investing public of the following Press Release.

DMCI Mining sets record shipments, earnings in 2021

DMCI Mining Corporation shipped 1.9 million wet metric tons (WMT) of nickel ore in 2021, 18 percent higher from 1.6 WMT the prior year and an all-time high for the company.

Record shipments, coupled with surging nickel prices, nearly tripled the company's net income from P575 million to P1.7 billion, its highest ever.

"2021 was a banner year for us. We were able to take advantage of the strong China demand and elevated nickel prices because our two mining assets were operational the whole year," explained DMCI Mining president Tulsi Das C. Reyes.

Of the total nickel ore shipments, more than 1 million WMT came from Berong Nickel Corporation (BNC) while Zambales Diversified Metals Corporation (ZDMC) accounted for nearly 900,000 WMT.

Average selling prices jumped 40 percent from US\$30 to US\$42 on low global inventory amid a stronger-than-expected recovery in stainless steel production, steady build-up in electric vehicle battery demand and the continuing Indonesian nickel ore export ban.

Meanwhile, average nickel grade of the shipped nickel slightly improved from 1.33% to 1.36%.

DMCI Mining revenues grew 63 percent in 2021 from P2.5 billion to P4 billion. Excluding a nonrecurring income of P247 million mainly due to deferred tax liability remeasurement, its core net income soared 144 percent from P575 million to P1.4 billion.

"We expect significant market volatility due to the worsening conflict between Russia and Ukraine. The economic sanctions on Russia will lead to significant supply disruptions," said Reyes.

Accounting for roughly 7 percent of global nickel production, Russia is a major exporter of high-grade nickel to Europe and China. London Metal Exchange (LME) Nickel prices hit \$26,105 per ton on February 24, the highest level in more than 10 years, as Russia invaded Ukraine.

###

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DMCI Holdings, Inc.

Issuer



Herbert M. Consunji

Executive Vice President & Chief Finance Officer

March 3, 2022