

# COVER SHEET

A S O 9 5 0 0 2 2 8 3

SEC Registration Number

D M C I H O L D I N G S , I N C .

(Company's Full Name)

3 R D F L R . D A C O N B L D G . 2 2 8 1  
 C H I N O R O C E S A V E . M A K A T I C I T Y

(Business Address: No., Street City / Town / Province)

HERBERT M. CONSUNJI  
 Contact Person

8888-3000  
 Company Telephone Number

1 2    3 1  
 Month    Day  
 Fiscal Year

**SEC 17-C**  
 FORM TYPE

0 5    1 7  
 Month    Day  
 Annual Meeting

N.A.  
 Secondary License Type, If Applicable

C F D  
 Dept Requiring this Doc

\_\_\_\_\_  
 Amended Articles Number / Section

\_\_\_\_\_  
 Total No. of Stockholders

Total Amount of Borrowings

\_\_\_\_\_    \_\_\_\_\_  
 Domestic                      Foreign

To be accomplished by SEC Personnel concerned

\_\_\_\_\_  
 File Number

\_\_\_\_\_  
 LCU

\_\_\_\_\_  
 Document ID

\_\_\_\_\_  
 Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 9, 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO95-002283
3. BIR Tax Identification No. 004-703-376
4. DMCI Holdings, Inc.  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 3/F Dacon Building, 2281 Don Chino Roces Avenue, Makati City 1231  
Address of principal office Postal Code
8. (632) 8888-3000  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>No. of Shares Outstanding</u>	<u>Amount</u>
Common Shares	13,277,470,000	Php13,277,470,000.00
Preferred Shares	960	960.00
TOTAL	13,277,470,960	Php13,277,470,960.00

11. Indicate the item numbers reported herein: Item 9

This is to inform the investing public of the following press release:

**DMCI Holdings nets P7.6B in Q1:  
down 32% on high base effect**

Diversified engineering conglomerate DMCI Holdings, Inc. recognized P7.6 billion in consolidated net income in the first quarter, a 32-percent drop from P11.3 billion largely due to high base effect of all-time high financial results.

Group revenues fell by 25 percent from P43.8 billion to P33 billion on lower commodity shipments, easing coal prices, reduced construction accomplishments, fewer real estate accounts that qualified for revenue recognition and higher real estate sales cancellations.

Quarter-over-quarter, consolidated bottom line more than doubled (120%) to P3.46 billion, and grew even faster (178%) compared to its pre-pandemic (2019) first-quarter net income of P2.74 billion.

“We anticipate some earnings slowdown this year since we’re coming off a very high base. Our construction and real estate businesses are also still recovering from the impacts of the pandemic,” said DMCI Holdings chairman and president Isidro A. Consunji.

“Overall, our results should still be better than our pre-pandemic level. We’re also expecting significant growth in our power businesses and Maynilad,” he added.

Core net income contribution from SMPC shrank by 40 percent from P8.5 billion to P5.1 billion mostly from high base effect as the company recorded all-time high quarterly earnings during the same period last year.

Coal contribution weakened on lower shipments and softening prices, but was offset by record-breaking power contribution on the back of higher plant availability, gross generation, sales volume and average selling prices. Attributable core earnings from DMCI Homes contracted by 22 percent from P1.4 billion to P1.1 billion due to revenue recognition slowdown and higher operating expenses, cushioned by higher other income.

Contribution from Maynilad surged by 64 percent from P319 million to P523 million on higher billed volume, better customer mix, improved average effective tariff and recovering profit margins.

DMCI Mining core net income contribution tapered by 5 percent from P499 million to P473 million due to the combined effect of lower shipments and better selling prices.

Contribution from DMCI decreased by 26 percent from P367 million to P273 million on lower construction accomplishment and fewer projects.

DMCI Power core net income contribution rose by 2 percent from P132 million to P134 million on higher electricity dispatch and better selling prices.

###

*Disclaimer: This press release contains forward-looking statements, which are subject to risks and uncertainties that may cause actual performance to differ materially from expected results or projections as of the date of this news release. No assurance can be given that the results anticipated by DMC, or indicated by any such forward looking statements, will be achieved.*

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DMCI Holdings, Inc.  
Issuer



**HERBERT M. CONSUNJI**  
Executive Vice President & Chief Finance Officer

May 9, 2023