



DMCI Holdings recognized for good governance

Diversified engineering conglomerate DMCI Holdings, Inc. was recently recognized for its corporate governance policies and practices by the Institute of Corporate Directors (ICD) and Securities and Exchange Commission (SEC).

DMCI Holdings was conferred a 2-Golden Arrow award for achieving a score of 91.67 points based on the 2018 ASEAN Corporate Governance Scorecard assessment of publicly-listed companies (PLCs) in the Philippines by the ICD.

Of the 39 holding firms listed in the Philippine Stock Exchange, only five conglomerates achieved a score of 90 points or higher.

“The Board of Directors and Management of DMCI Holdings are honored and grateful for this recognition. We are committed to further improving our corporate governance standing,” said DMCI Holdings Executive Vice President and Director Herbert M. Consunji.

This year, ICD introduced five levels of top performance in corporate governance based on the ACGS scores. Each ascending level is depicted by an increasing number of golden arrows.

An upward-pointing arrow was chosen to symbolize the continuing efforts of Philippine PLCs to raise the level of compliance with the ASEAN corporate governance principles.

The ICD is the only domestic ranking body of the ACGS in the Philippines as appointed by the SEC.

Photo caption (left to right): ICD CEO Alfredo E. Pascual, DMCI Holdings Executive Vice President and Board Director Herbert M. Consunji and SEC Chairman Emilio B. Aquino

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