

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 14, 2018
2. SEC Identification Number
AS095002283
3. BIR Tax Identification No.
004-703-376-000
4. Exact name of issuer as specified in its charter
DMCI Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Dacon Bldg. 2281 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 888 3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,277,470,000
Preferred	3,780

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DMCI Holdings, Inc.

DMC

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

DMCI HOLDINGS NETS P9.2B IN H1, UP 21%

Background/Description of the Disclosure

Diversified engineering conglomerate DMCI Holdings, Inc. recorded a 21 percent increase in first-half earnings from P7.6 billion to P9.2 billion owing to higher contributions from its coal mining, real estate, construction, nickel mining and water businesses.

Consolidated revenues from January to June reached P44.2 billion, a 19 percent jump from P37.1 billion during the same period last year.

For the second quarter alone, the holding firm posted P5 billion in profits, up 38 percent year-on-year from P3.6 billion. Consolidated revenues for the same period surged 31 percent year-on-year from P18.3 billion to P23.9 billion.

“All of our businesses fared well except for our power subsidiaries. The unplanned and prolonged outages of Sem-Calaca Power Corporation and Southwest Luzon Power Generation Corporation cut into the profitability of Semirara Mining and Power Corporation (SMPC),” said DMCI Holdings Chairman and President Isidro A. Consunji.

“DMCI Power continues to implement a lower provisional tariff for its Aborlan power plant because its motion for recomputation is still under review with the Energy Regulatory Commission (ERC),” he added.

Excluding a P715 million one-time gain on sale of an undeveloped lot by DMCI Homes and P69 million one-time refinancing cost of Maynilad, the core net income of DMCI Holdings for the first semester grew 10 percent to P8.6 billion from P7.8 billion during the same period last year.

From April to June, core net income of the holding firm grew 16 percent year-on-year from P3.6 billion to P4.2 billion.

SMPC showed a three percent uptick in net income contributions during the first half of the year from P4.5 billion to P4.6 billion due to higher coal sales and coal prices.

Excluding the one-time gain of P715 million, DMCI Homes contributed P1.7 billion in earnings, seven percent higher than P1.6 billion the previous year. This was due to a 12 percent growth in revenue and 4 percent upturn in reservation sales.

Net income contributions from affiliate Maynilad Water Services, Inc. grew 16 percent from P877 million to slightly over P1 billion, on the back of a 3.4 percent rise in billed volume and 2.8 percent inflationary tariff adjustment.

Construction arm D.M. Consunji, Inc. booked a 36 percent year-on-year increase in net income share from P497 million to P676 million following higher accomplishment in building projects and the realization of variation orders from projects nearing completion.

Off-grid energy supplier DMCI Power Corporation contributed P214 million in net earnings, a six percent slide from P228 million last year. The decrease mainly resulted from the lower-than-expected provisional tariff granted to its Aborlan power plant in Palawan.

Attributable net income from DMCI Mining Corporation surged 309 percent from P54 million to P221 million, fueled by higher shipments from the old stockpile and shipment of more high-grade nickel ore.

Other income during the first half more than doubled (226%) from P27 million to P88 million because of higher interest income.

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Other Relevant Information

None

Filed on behalf by:

Name	Brian Lim
Designation	Vice President & Senior Finance Officer