

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 12, 2018
2. SEC Identification Number  
AS095002283
3. BIR Tax Identification No.  
004-703-376-000
4. Exact name of issuer as specified in its charter  
DMCI Holdings, Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
3/F Dacon Bldg. 2281 Chino Roces Avenue, Makati City  
Postal Code  
1231
8. Issuer's telephone number, including area code  
(632) 8883000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,277,470,000
Preferred	3,780

11. Indicate the item numbers reported herein  
Item No. 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# DMCI Holdings, Inc.

## DMC

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

<b>Subject of the Disclosure</b>
DMCI Holdings nets P11.5B in 9 months
<b>Background/Description of the Disclosure</b>

Diversified engineering conglomerate DMCI Holdings, Inc. booked P11.5 billion in consolidated net income for the first nine months of the year, a 2 percent slip from P11.7 billion last year due to weak contributions from its coal energy business.

Excluding a P715 million one-time gain on sale of an undeveloped lot by DMCI Homes and P66 million refinancing and other one-time costs of Maynilad, core net income from January to September contracted 8 percent to P10.8 billion from P11.8 billion year-on-year.

For the third quarter alone, DMCI Holdings recorded a 44 percent decline in net income to P2.3 billion from P4.1 billion during the same period last year.

“Aside from Semirara, our construction, real estate and nickel mining businesses also slowed down in the third quarter. But we still expect single-digit growth in our full-year results,” said DMCI Holdings Chairman and President Isidro A. Consunji.

#### Breakdown of Nine-Month Income

For the first nine months, net income contributions from Semirara Mining and Power Corporation dropped 22 percent year-on-year from P6.5 billion to P5.1 billion due to the prolonged shutdown of Southwest Luzon Power Generation Corporation (Unit 1), reduced coal production in Semirara Island because of continuous rains in July and August and higher strip ratio.

DMCI Homes contributed P3.4 billion from January to September, a 29 percent improvement from P2.65 billion during the same period last year. The double-digit growth was attributable to a one-time gain on sale of an undeveloped lot, 2 percent growth in revenue and 7 percent upturn in reservation sales.

Net income contributions from affiliate Maynilad Water Services, Inc. grew 11 percent from P1.3 billion to P1.5 billion primarily due to a 2.8 percent increase in billed volume, 2.8 percent inflationary tariff adjustment, and improved customer mix.

Construction arm D.M. Consunji, Inc. delivered a 12 percent growth in net income share from P851 million to P952 million on the back of higher accomplishment in building projects and the realization of variation orders from projects nearing completion.

Off-grid energy business DMCI Power Corporation contributed P337 million, a 4-percent upturn from P324 million last year. The lower-than-expected provisional tariff for its Aborlan bunker plant in Palawan muted the effect of the 25 percent increase in electricity sales volume on the bottom line.

DMCI Mining Corporation recorded a 14 percent increase in net income contributions from P117 million to P133 million during the first nine months of the year, following the shipment of 482,762 wet metric tons (WMT) of higher grade nickel ore from its old stockpile.

Other income during the first nine months more than doubled (242%) from P50 million to P171 million because of higher interest income.

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#### Other Relevant Information

None

#### Filed on behalf by:

<b>Name</b>	Brian Lim
<b>Designation</b>	Vice President & Senior Finance Officer