



DMCI HOLDINGS
I N C O R P O R A T E D

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DISCLOSURE DEPARTMENT

The Philippine Stock Exchange
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We reply to your request for clarification on the news article "Toledo to remain listed in London" published in the *Manila Standard Today* on August 6, 2013. The article reported in part that:

DMCI Mining Corp. said it will keep Toledo Mining Corp. listed on the London Stock Exchange.


DMCI Holdings president Isidro Consunji said Toledo Mining would remain listed because more than 25 percent of the company's shares were still owned by minority shareholders.

"It would remain listed," he said.....

We would like to reiterate our previous disclosure dated June 18, 2013 which states that the Company prefers a delisted Toledo Mining Corp. (TMC) with the goal to reduce costs. TMC under the London Stock Exchange (LSE) rules, currently has a 75% shareholder approval requirement to delist from the LSE. With the current 68.18% ownership (through wholly owned subsidiary DMCI Mining Corp.), the decision to delist does not solely lie with the Company but requires further approval from other shareholders.

We hope you find said confirmation in order.

Thank you.


ALDRIC G. BORLAZA
Senior Finance Officer

Subsidiaries:
D.M. Consunji, Inc.
DMCI Project Developers, Inc.
DMCI Power Corporation
DMCI Mining Corporation
Semirara Mining Corporation
DMCI-IMPIC Water Co., Inc.
Wire Rope Corporation of the Phils.