



September 10, 2013

DISCLOSURE DEPARTMENT

The Philippine Stock Exchange
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We reply to your request for clarification on the news article "DMCI bags 15-MW Mindoro power supply deal" published in the September 10, 2013 issue of the Manila Standard Today. The article reported that:

DMCI Power Corp. has bagged a contract to build a 15-megawatt diesel power plant in Calapan, Mindoro and supply the power requirements of Oriental Mindoro Electric Cooperative Inc. Ormeco board president Audel Arago said DMCI won the power supply auction, based on the evaluation of the special bids and awards committee.

Ormeco published the invitation to bid on March 7 when eight bidders expressed their interest. The companies passed the pre-qualification stage, including DMCI.

"Actually, we already submitted a report to the DoE that is already signed by the technical working group, SBAC and board that DMCI won. They complied with all the requirements," Arago told reporters.

He said Ormeco would award the supply contract to DMCI once the Energy Department certified that the auction complied with the competitive bidding process.

Arago said once the department issued the certification, Ormeco would award the supply contract to DMCI and then issue the notice to proceed with construction of the diesel plant which was expected to take 18 months.

We would like to confirm that our subsidiary, DMCI Power Corporation (DMCI Power) was the lone qualified bidder for the for the 15-megawatt diesel power plant in Calapan, Mindoro. We hereby attached the letter from DMCI Power for additional information and clarification.

Thank you.



Brian T. Lim
Finance Officer



DMCI POWER
CORPORATION

September 10, 2013

MR. HERBERT M. CONSUNJI
Vice-President and Chief Financial Officer
DMCI Holdings, Inc.
3/F Dacon Building, 2281 Chino Roces Ext.
Makati

Subject: *Clarification on the September
10, 2013 Manila Standard Today
news article*

Dear Mr. Consunji:

In connection with the above-captioned subject matter, we confirm that during the bidding process, DMCI Power Corporation (the "Corporation") was the lone qualified bidder. However, we have yet to receive an official communication from Oriental Mindoro Cooperative, Inc. (ORMECO) as to the result of the post qualification evaluation process as well as to when the project will be awarded. Those matters are internal to ORMECO, and the Corporation is not privy to them. Hence, the Corporation is not in a position at the moment to confirm the information contained in the news article.

Rest assured, we will immediately update you of any significant development in the Oriental Mindoro power project as they arise.

Thank you.

Very truly yours,


FRANCIS ALLAN A. RUBIO
Legal Counsel